

VILLAGE OF GREENWOOD

APPROVED 2014/2015 OPERATING AND CAPITAL BUDGET

SUMMARY

TOTAL REVENUE; 428100.00

General Government Services 100250.00

Public Works 129150.00

Civic Building 46000.00

Recreation & Cultural Services 29700.00

Transportation Services 83000.00

Fiscal Services 40000.00

TOTAL EXPENDITURES 428100.00

EXCESS REVENUE OVER EXPENDITURES 0.00

VILLAGE OF GREENWOOD DISTRICT 6 ASSESSMENT

Total	Assessment Values
2015	158218400
2014	155508600
2013	148458600
2012	143184400
2011	137405000
2010	135685200

Residential & Commercial Property Value 2014-2015						
Residential & Resource	122,684,400	Area Rate	0.23			282174.12
Commercial	35,534,000		0.29			103048.60
Total	158,218,400					385222.72
		ACTUAL	ACTUAL	ACTUAL		BUDGET
		2011/2012	2012/2013	2013/2014		2014/2015
TAX REVENUE		327539.76	339652.63	377958.29		385200.00
NET TAX REVENUE		327539.76	339652.63	377958.29		385200.00
OTHER REVENUE						
Sale of Services		590.00	600.00	750.00		750.00
Tenant Rent Civic Building		31,044.00	29203.37	9956.05		11950.00
Tenant Utilities Civic Building				21111.05		21000.00
Interest		729.39	447.44	386.28		400.00
Recreation Grants & Donations		15,700.00		1958.40		1000.00
Grants in Lieu		139.28	154.18	116.37		100.00
Income other sources		1,492.00	1586.00	2261.00		1500.00
Dog Tag Registration		230.00	253.00	258.00		200.00
Miscellaneous Income		0.00		616.01		0.00
Canada Day Revenue		5,000.00	6015.00	6107.50		6000.00
Gain on disposal of asset				8000.00		
Amortization of deferred revenue		2,129.04	2129.04	2029.04		
TOTAL;		57,053.71	40388.03	53549.70		42900.00
TOTAL REVENUE		384593.47	380040.66	431507.99		428100.00

EXPENSES						Page 3/5
General Government Services						
	ACTUAL 2011/2012	ACTUAL 2012/2013	ACTUAL 2013/2014			BUDGET 2014/2015
Wages & Employment Expenses	31,273.24	32484.88	31698.10			33000.00
Workers Comp Gen Gov Exp		294.19	508.71			500.00
Commissioners Honarium	11,733.00	11600.00	11384.36			12000.00
Tax Collection Fee 4%	13,101.59	13590.14	15118.34			15800.00
Advertising	758.30	1519.40	818.84			1500.00
Auditing Fees	7,065.36	4432.14	4692.86			5000.00
Bank Fees	205.18	279.49	305.93			300.00
Association NS Villages	236.96	40.00	20.00			200.00
Membership Dues	478.95	450.43	425.43			500.00
Training & Conferences	753.42	224.21	827.87			1000.00
Clerk Travel Expense	634.45	984.42	906.05			1000.00
Liability Insurance	6,019.50	6008.35	6235.45			6200.00
Office Expenses & Supplies	2,195.69	3822.09	2605.61			2500.00
Telephone	1,168.17	900.61	1236.51			1200.00
iPad Cellular Expense		1391.12	1779.75			1800.00
IT Consulting		1042.85	2502.84			2500.00
Computer Software	950.18	911.54	907.74			1500.00
Community Service/Grants	50.00	1050.00	50.00			50.00
Commission Travel Expense	1,303.08	2114.27	731.82			1000.00
Internet	840.89	1606.11	1613.44			1500.00
New Web Site						2000.00
Air Conditioner						700.00
Awards & Grants		900.00				0.00
Fire Department Grant	1,000.00		1000.00			1000.00
HST Expense	-157.94					0.00
Village Boundary Extension						7500.00
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Total	79610.02	85646.24	85369.65			100250.00
Public Works:						
Wages & Employment Expenses	71,167.92	76606.97	82080.07			82000.00
Workers Comp Public Works Exp		667.33	1329.40			2000.00
Workers Comp Sub-contractors Exp		718.25	133.38			500.00
Public Works Travel Expense	32.19	152.00	165.89			200.00
Garage Electricity	4,467.61	6742.29	6888.71			7000.00
Cell Phones	1,463.53	398.05	1036.42			1500.00
Small Tools	1,264.25	654.09	1136.32			700.00
Garage & Breakroom Maintenance	1,944.50	1555.83	1792.65			1000.00
Laptop						450.00
Public Works Supplies	3,104.58	4788.02	4563.91			4000.00
Village Maintenance	1,952.51	4786.80	4958.88			3000.00
Casual labour snow clearing			2398.00			0.00
Aerator Maintenance			44.52			200.00
Winter Sidewalk Salk	5,605.35	11145.57	9151.07			7500.00
TRACTOR						0.00
Diesel Fuel (Truck & Tractor)	4,640.72	4868.45	4183.81			4500.00
Maintenance Kubota	2,626.60	3490.42	12653.91			4000.00
Maintenance Barn Tractor			286.89			300.00
Snow Blower	171.12	1122.58	671.29			600.00
Back Blade/Plow cutting edge	510.99	425.01	75.00			400.00
Ride on Mower	1,706.71	1936.87	443.91			500.00
Sweeper	0.00	54.20	0.00			300.00
Salt/Sand Loader		216.71	0.00			300.00
TRUCK						0.00
Insurance	1,371.00	1046.00	1100.00			1200.00
Maintenance	6,046.50	3428.74	4887.40			5000.00
Trailers	220.91	2324.21	959.16			1000.00
Truck Salter	0.00	356.78	985.77			500.00
Plow	104.62	688.52	200.28			500.00
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Total	108401.61	128173.69	142126.64			129150.00

Civic Building

	ACTUAL 2011/2012	Actual 2012/2013	ACTUAL 2013/2014	BUDGET 2014/2015
Electricity	9,408.42	8899.30	8661.31	12000.00
Fuel	15,826.21	14896.30	15671.09	15000.00
Insurance	5,634.00	6534.00	7385.46	6800.00
Janitor - Halls	1,500.00	1560.00	1530.00	1500.00
Repairs & Maintenance	5,852.00	8842.51	3308.19	5000 3000.00
Sewer	510.74	536.60	556.00	700.00
Water	2,413.84	2622.05	4010.11	6000 5000.00
Alarm System	858.28	662.08	728.18	800.00
Maintenance Contract Chairlift	800.00	1469.33	800.00	1200.00
Total	42803.49	46022.17	42650.34	46000.00

Recreational & Cultural Services

	ACTUAL 2013/2014	BUDGET 2014/2015		
Sports Field Maintenance	863.36	2390.80 1628.21	2000.00	
Playgrounds Maint/Renewal	6,217.96	4217.74	146.71	1000.00
Park Bench				500.00
Canada Day Celebrations	8,972.96	9920.60	11783.49	11000.00
DND Lease	312.50			0.00
Public Gardens	1,369.26	3449.57	2747.19	2500.00
Christmas	572.57	735.92	559.00	700.00
Amortization	52,549.62	56939.90	57427.44	
Kingston/Greenwood VIC	4,000.00	5000.00	5000.00	5000.00
Trail Maintenance	33,307.80	0.00	0.00	1000.00
Water Field& Gardens	103.88	5342.00	2534.05	3000.00
Village Signs	0.00	657.00	0.00	1000.00
Village Pins,Shirts,Brochures	1,384.64	0.00	110.54	1500.00
Maintenance sprinklers			0.00	500.00
Total	109654.55	88653.53	81936.63	29700.00

Transportation Services

	BUDGET 2013/2014	BUDGET 2013/2014		
Crosswalk Maintenance	1,251.43	1251.43	0.00	1500.00
Sidewalk Maintenance	0.00	8831.61	5696.20	6500.00
Streetlights	38,327.54	38271.70	41819.15	35000.00
Fales River street chipseal repairs				40000.00
Total	39578.97	48354.74	47515.35	83000.00

Fiscal Services

Deposit to Equipment Reserve(truck)	4,466.59			5000.00
LED Streetlight reserve/stranded asset reserve	30,000.00	30000.00	60000.00	0.00
Deposit to Special (Capital) Reserve Fund		1500.00		5000.00
Transfer to Reserve (Salt Shed & Garag				30000.00
Total	34466.59	31500.00	60000.00	40000.00

Capital Expenditures					
In Ground Sprinklers Soccer/Ballfield		13,294.15	2552.40	0.00	0.00
Principle on Loan for Kobato Tractor		12,333.36	11305.50	0.00	0.00
Public Works Equipment		3,900.00	8006.93	2064.80	
Yamaha Generator			5012.05		0.00
Office Equipment			12967.30		
LED Streetlights/Stranded Assets					
Zero Turn Rideon Lawnmower					0.00
Total		29527.51	39844.18	2064.80	0.00
		"=====	"=====	"=====	"=====
TOTAL		444042.74	468194.55	461663.41	428100.00
Surplus /Deficit		-59449.27	-88153.89	-30155.42	

ASSETS

Special Reserve Funds GIC's

Equipment Reserve GIC (Tractor)(Truck)	64,907.51
Special Reserve Fund GIC	5,941.74
Contingency Fund GIC	67,730.33
LED Streetlight reserve GIC	61,208.13
Capital Reserve Bank Account	63,289.04
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199787.71 April 4, 2014 Bank GIC's
63289.04 April 4, 2014 Capital Reserve Bank Account

Total Reserve Funds **263076.75**

LIABILITIES
 Currently: NONE

VILLAGE OF GREENWOOD 2014/2015 CAPITAL BUDGET

Capital Revenue	2014/2015
Gas Tax & Reserve LED Streetlights	\$ 200,000.00
Salt Shed & Garage Door	\$ 30,000.00
	"=====
	\$ 230,000.00

Capital Expenditures	
LED Roadway Lighting Project	\$ 200,000.00
Salt Shed & Garage Door	\$ 30,000.00
	"=====
	\$ 230,000.00


 Don MacDonald, Chair


 Marian Elsworth, Clerk-Treasurer

Date Approved; May 21, 2014