

VILLAGE OF GREENWOOD

2016/2017 OPERATING AND CAPITAL BUDGET

SUMMARY

TOTAL REVENUE; 437900.00

General Government Services	96850.00
Public Works	146800.00
Civic Building	46350.00
Recreation & Cultural Services	39000.00
Transportation Services	33900.00
Fiscal Services	75000.00

TOTAL EXPENDITURES 437900.00

EXCESS REVENUE OVER EXPENDITURES 0.00

VILLAGE OF GREENWOOD DISTRICT 6 ASSESSMENT
 Total Assessment Values

2017	162208600
2016	160549500
2015	158218400
2014	155508600
2013	148458600
2012	143184400
2011	137405000
2010	135685200

		ACTUAL 2013/2014	ACTUAL 2014/2015	ACTUAL 2015/2016	BUDGET 2016/2017
Residential & Commercial Property Value 2016-2017					
Residential & Resource	127,068,700		Area Rate 0.23 per 100		292258.01
Commercial	35,139,900		0.29 per 100		101905.71
Total	162,208,600				394163.72
TAX REVENUE		377958.29	382210.42	388504.92	394000.00
NET TAX REVENUE		377958.29	382210.42	388504.92	394000.00
OTHER REVENUE					
Sale of Services		750.00	750.00	1000.00	1000.00
Tenant Rent Civic Building		9956.05	11948.00	13941.00	15900.00
Tenant Utilities Civic Building		21111.05	24499.01	19053.79	20000.00
Interest		386.28	350.68	216.75	200.00
Recreation Grants & Donations		1958.40	1922.73	0.00	2000.00
Grants in Lieu		116.37	116.37	0.00	100.00
Income other sources		2261.00	2031.00	1913.00	1500.00
Dog Tag Registration		258.00	189.00	201.00	200.00
Miscellaneous Income		616.01	181.29	650.00	0.00
Canada Day Revenue		6107.50	6115.00	5665.00	3000.00
Gain on disposal of asset		8000.00	6500.00		
Amortization of deferred revenue		2029.04	2029.04		
TOTAL:		53549.70	56632.12	42640.54	43900.00
TOTAL REVENUE		431507.99	438842.54	431145.46	437900.00

EXPENSES					
General Government Services					
	ACTUAL 2013/2014	ACTUAL 2014-2015	ACTUAL 2015/2016		BUDGET 2016/2017
Wages & Employment Expenses	31698.10	30923.87	32146.19		34000.00
Workers Comp Gen Gov Exp	508.71	456.56	508.97		500.00
Staff Christmas bonus			100.00		100.00
Commissioners Honorarium	11384.36	11507.35	12197.50		12500.00
Tax Collection Fee 4%	15118.34	15288.42	15540.20		16000.00
Advertising	818.84	715.02	1763.46		2000.00
Auditing Fees	4692.86	5376.25	4875.36		5500.00
Bank Fees	305.93	1366.77	592.79		500.00
Association NS Villages	20.00	403.54	486.84		1000.00
Membership Dues	425.43	441.07	391.07		550.00
Training & Conferences	827.87	840.65	1148.50		1200.00
Clerk Travel Expense	906.05	584.90	455.10		1000.00
Liability Insurance	6235.45	6325.43	7015.08		7050.00
Office Expenses & Supplies	2605.61	2694.93	2697.54		2500.00
Telephone	1236.51	1310.10	1379.96		1600.00
iPad Cellular Expense	1779.75	1944.35	2090.78		2000.00
IT Consulting	2502.84	2220.69	2502.86		2500.00
Computer Software	907.74	634.06	824.90		1000.00
Legion Poppy Fund	50.00	50.00	50.00		50.00
Commission Travel Expense	731.82	665.30	1028.20		1200.00
Internet	1613.44	1500.32	1435.94		1600.00
Web Site		1825.00	1303.57		1500.00
Heat Pump (office)			2000.00		0.00
Fire Department Grant	1000.00	1000.00	1000.00		1000.00
Village Boundary Extension		977.07	0.00		0.00
Total	85369.65	89051.65	93534.81		96850.00
Public Works:					
Wages & Employment Expenses	82080.07	84254.17	83800.57		86000.00
Staff Christmas bonus			200.00		200.00
Workers Comp Public Works Exp	1329.40	1174.51	1313.49		2000.00
Workers Comp Sub-contractors Exp	133.38	199.65	36.34		200.00
Public Works Travel Expense	165.89	178.63	33.10		200.00
Garage Electricity	6888.71	4063.46	5741.87		6000.00
Cell Phones	1036.42	2075.70	1894.08		1400.00
Small Tools	1136.32	1401.47	1725.84		1500.00
Garage & Breakroom Maintenance	1792.65	3888.45	2904.72		9500.00
Laptop		429.70	0.00		0.00
Public Works Supplies	4563.91	4001.64	5629.19		5000.00
Village Maintenance	4958.88	3048.45	3437.83		3000.00
Banners					2500.00
Casual labour snow clearing	2398.00	0.00	0.00		0.00
Aerator Maintenance	44.52	0.00	0.00		0.00
Winter Sidewalk Salt	9151.07	8069.28	7665.66		4000.00
TRACTOR					
Diesel Fuel (Truck & Tractor)	4183.81	5097.73	2454.79		4000.00
Maintenance Kubota	12653.91	10235.46	4773.44		5000.00
Rent SkidSteer Loader with Blower			6219.60		8000.00
Maintenance Barn Tractor	286.89	208.47	282.76		300.00
Snow Blower	671.29	268.94	1219.03		600.00
Back Blade/Plow cutting edge	75.00	11.05	31.68		200.00
Ride on Mower	443.91	121.38	901.62		1000.00
Sweeper	0.00	342.30	31.29		200.00
TRUCK					
Insurance	1100.00	1515.00	1064.00		2000.00
Maintenance	4887.40	3916.94	4965.16		2000.00
Trailers	959.16	699.56	88.64		500.00
Truck and Tractor Salters	985.77	0.00	267.12		1000.00
Plow on truck	200.28	1161.42	312.86		500.00
Total	142126.64	136363.36	136994.68		146800.00

Civic Building

	ACTUAL 2013/2014	ACTUAL 2014/2015	ACTUAL 2015/2016	BUDGET 2016/2017
Electricity	8661.31	9275.45	7161.86	9000.00
Fuel	15671.09	17425.96	8836.64	11000.00
Insurance	7385.46	6650.00	6804.00	6900.00
Janitor - Halls	1530.00	1470.00	1500.00	1500.00
Repairs & Maintenance	3308.19	14367.63	15725.24	10000.00
Sewer	556.00	575.00	596.41	700.00
Water	4010.11	2784.52	5056.66	4500.00
Alarm Monitor/Extinguisher System	728.18	1048.07	602.77	700.00
Fire Hydrant Area Rate		486.48	640.55	650.00
Maintenance Contract Chairlift	800.00	0.00	2817.30	1400.00
Total	42650.34	54083.11	49741.43	46350.00

Recreational & Cultural Services

	ACTUAL 2013/2014	ACTUAL 2014-2015	ACTUAL 2015/2016	BUDGET 2016/2017
Sports Field Maintenance	1628.21	1345.31	1269.03	1500.00
Playgrounds Maint/Renewal	146.71	800.29	3062.85	10000.00
Park Benchs		608.34		2500.00
DND Lease Renewal				300.00
Canada Day Celebrations	11783.49	10747.38	10462.10	11000.00
Public Gardens	2747.19	2130.26	2544.94	3000.00
Christmas	559.00	863.27	735.34	700.00
Amortization	57427.44	62543.64	63980.00 **	
Kingston/Greenwood VIC	5000.00	5000.00	5000.00	5000.00
Walkway Bridge Maintenance River Ridge	0.00	0.00	0.00	2000.00
Water Field& Gardens	2534.05	1590.65	1323.61	2500.00
Village Signs	0.00	1019.91	3230.77	0.00
Brochures, pins	110.54	0.00	1067.37	0.00
Maintenance sprinklers	0.00	0.00	0.00	500.00
Total	81936.63	86649.05	92676.01	39000.00

Transportation Services

				BUDGET 2016/2017
Crosswalk Painting Maintenance	0.00	1251.43	1251.43	1500.00
Sidewalk Maintenance	5696.20	6366.64	6622.14	20000.00
Streetlights	41819.15	21529.68	7817.98	10800.00
Fales River street chipseal repairs		20911.05	0.00	0.00
Environmental Insurance		1041.00	1520.00	1600.00
Resurface CB driveway			21274.29	0.00
Total	47515.35	51099.80	38485.84	33900.00

Fiscal Services

	ACTUAL 2013/2014	ACTUAL 2014-2015		
Deposit to Equipment Reserve(TRACTOR/TRUCK)		5000.00	10000.00	10000.00
LED Streetlight reserve/stranded asset	60000.00		10000.00	0.00
Deposit to Special (Capital) Reserve Fund		5000.00		
Transfer to Reserve (Salt Shed & Garage d		30000.00		0.00
Transfer to Sidewalk Reserve Fund			30000.00	45000.00
North Greenwood Water Extension			30000.00	20000.00
Total	60000.00	40000.00	80000.00	75000.00

TOTAL		457246.97	491432.77	437900.00
SURPLUS / DEFICIT		-18404.43	-60287.31	437900.00

NOTE: The Village of Greenwood does not budget for amortization of assets; see page 7 & 13/14 of Financial Statements **

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Capital Expenditures out of Revenue						Budget
In Ground Sprinklers Soccer/Ballfield		0.00				0.00
Principle on Loan for Kobato Tractor		0.00				0.00
Public Works Equipment		2064.80				
Yamaha Generator						0.00
Office Equipment						
LED Streetlights/Stranded Assets						
Zero Turn Rideon Lawnmower						0.00
Total		2064.80				0.00
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TOTAL		459311.77				
Surplus /Deficit		-20469.23				

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VILLAGE OF GREENWOOD 2016-2017 CAPITAL BUDGET

CAPITAL EXPENDITURES	2016-2017
Design Sidewalk	\$23,000.00
Estimate to Construct Tremont Mountain Rd sidewalk depending on financing approval/ tender quotes	\$530,000.00
Multi year funding	"=====
	\$ 553,000.00

Approved: May 18, 2016


Brian Banks, Chair


Marian Elsworth, Clerk-Treasurer